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In statistics, a linear probability model is a special case of a binomial regression model. Here the dependent variable for each observation takes values which are either 0 or 1. The probability of observing a 0 or 1 in any one case is treated as depending on one or more explanatory variables. For the "linear probability model", this relationship is a particularly simple one, and allows the ...

Linear probability model - Wikipedia

2SLS: an abbreviation for two stage least squares, an instrumental variables estimation technique. Contexts: econometrics; estimation 3SLS: A kind of simultaneous equations estimation. Made up of 2SLS followed by SUR. First proposed by Zellner and Theil, *Econometrica*, 1962, pp 54-78. Contexts: econometrics; estimation a fortiori: Latin for "even stronger". ". Can be used to compare two theorems ...

Glossary of research economics - econterms

Simultaneous equation models are a type of statistical model in the form of a set of linear simultaneous equations. They are often used in econometrics. One can estimate these models equation by equation; however, estimation methods that exploit the system of equations, such as generalized method of moments (GMM) and instrumental variables estimation (IV) tend to be more efficient.

Simultaneous equations model - Wikipedia

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